DR. REDDY'S
HOLDINGS LTD.

7-1-27, Ameerpet,
Hyderabad - 500 016. Telangana, India.

Tel : 91 40 4900 2900
Fax : 91 40 4900 2999

CIN : U67120TG1994PLC017906

Date: August 11, 2017

The Secretary
BSE Limited
The National Stock Exchange of India Ltd.

Dear Sir/Madam,

Sub: Inter se transfer of shares amongst Promoter Group of Dr. Reddy's Laboratories Limited (Scrip Code: BSE-500124, NSE-DRREDDY)

Ref: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

This is to inform you that Dr. Reddy's Holdings Limited is a part of the Promoter group of Dr. Reddy's Laboratories Limited and intends to acquire 4,06,500 equity shares of the Company, inter se from Mr. K Satish Reddy (2,66,000) and Mr. G V Prasad (1,40,500), Promoters of the Company.

Since this transaction is an inter se transfer of shares amongst Promoter Group, it falls within the exemptions under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Consequent to the above transfer, the shareholding of Dr. Reddy's Holdings Limited will increase from 4,06,33,000 (24.50%) to 4,10,33,500 (24.75%). The aggregate holding of the Promoter Group shall remain same post this transaction.

The disclosure as required under Regulation 10(5) of the Takeover Regulations is enclosed herewith for your information and records.

Thanking you

With regards,

For Dr. Reddy's Holdings Ltd

G Anuradha
Director

Dr. Reddy's Holdings Limited HYD.

CC: (i) Dr. Reddy's Laboratories Limited
(ii) New York Stock Exchange Inc.

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1.	Name of the Target Company (TC)		Dr. Reddy's Laboratories Limited
2.	Name(s) of the acquirer (s)		Dr. Reddy's Holdings Limited (Promoter group)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, the acquirer is a part of the Promoter Group
4.	Details of the proposed acquisition:		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. K Satish Reddy, Promoter Mr. G V Prasad, Promoter
	b.	Proposed date of acquisition	August 21, 2017
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Satish Reddy = 2,66,000 Mr. G V Prasad = 1,40,500
	d.	Total shares to be acquired as % of share capital of TC	0.25 %
	e.	Price at which shares are proposed to be acquired	The price will be in compliance with the proviso (i) of Regulation 10(1)(a) of the Takeover Regulations and market price on the stock exchange as on the Date of acquisition.
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoters and promoter group Company
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 2,479.82 (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-Regulation (2) of Regulation 8.		Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		We confirm that the acquisition price will not be higher by more than 25% of price computed in point 6.

G. Anuradha

Dr. Reddy's Holdings Limited HYD.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) The continual disclosures made under Regulation 30 by promoter group for FY2015, FY2016 and FY2017 are attached.			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under Regulation 10(1)(a) with respect to exemption have been duly complied with.			
11.	Shareholding details of the **Promoters**	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	Acquirer-				
	• Dr. Reddy's Holdings Limited	4,06,27,000	24.50	4,10,33,500	24.75
	and **PACs**[1] (other than sellers)(*)				
	• Mrs. K Samrajyam Reddy	11,15,360	0.67	11,15,360	0.67
	• Mrs. G Anuradha	1,496	0.00	1,496	0.00
	Seller(s)-				
	• Mr. K Satish Reddy	13,10,332	0.79	10,44,332	0.63
	• Mr. G V Prasad	13,44,640	0.81	12,04,140	0.72
	Total	**4,43,98,828**	**26.77**	**4,43,98,828**	**26.77**

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(1) In addition, the PACs also include Mrs. K Deepti Reddy, APS Trust, VSD Holdings & Advisory LLP, K Satish Reddy (HUF), Ms. G Vani Sanjana Reddy, Ms. G Mallika Reddy, G V Prasad (HUF), Mr. G Sharathchandra Reddy and Ms. K Shravya Reddy with nil holdings.

Dr. Reddy's Holdings Limited

G. Anuradha

G Anuradha
Director
Place: Hyderabad.
Date: 11-08-2017.